







Contents of Performance Report

For the Year Ended 31 December 2017

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Entity Information

As at 31 December 2017

Hockey Wanganui Incorporated is an incorporated society, registered under the Incorporated Societies Act 1908.

Entity's Purpose or MissionTo foster and provide hockey opportunities for all within the region.

Nature of Business Association administering the sport of hockey in the wider Wanganui

region.

Address P O Box 4199

Wanganui

Entity Structure Composition of 6 Board of Directors who appoint a Manager to carry out

the necessary services. Other employees and sub-committees may be

appointed from time to time.

Hockey Wanganui Incorporated is affiliated to the national body of

Hockey New Zealand.

Main Sources of Cash and Resources Two main streams of income come from player fees and funding from

charitable entities.

Main Methods Used to Raise Funds Several different initiatives are used.

Entity's Reliance on Volunteers and Donated Goods or Services

Hockey Wanganui Incorporated is heavily reliant on volunteers, with a

good core base.

Accountants Tait Pearce & Co Ltd

Chartered Accountants 39 Victoria Avenue Whanganui

Auditor Silks Audit

Chartered Accountantss 156 Guyton Street

Wanganui

Bankers Westpac Bank

Wanganui

Registered Charity Number CC44743



Statement of Service Performance

For the Year Ended 31 December 2017

Grow and Sustain Participation

Grow and sustain participation numbers to fuel the sustainable growth of the sport in the Wanganui region.

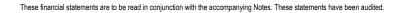
Strengthen Delivery Structure

Strengthen our foundation of volunteers in coaching and umpiring to drive the development of the sport.

Strengthen Regional Capability

To have a strong capable region delivering in all facets of the game: Community Sport, Regional Talent and providing a hub of services.

Player Numbers and Number of Teams	Actual 2017	Actual 2016
Open Men	5 Teams - 73 players	6 Teams - 88 players
Open Women	6 Teams - 93 players	5 Teams - 85 players
Secondary School Boys	11 Teams - 163 players	9 Teams - 137 players
Secondary School Girls	9 Teams - 147 players	8 Teams - 116 players
Year 5-8 Boys, Under 13 Kwik Sticks & Kiwi Sticks	20 Teams - 154 players	8 Teams - 112 players
Year 5-8 Girls, Under 13 Kwik Sticks & Kiwi Sticks	8 Teams - 117 players	20 Teams - 156 players
Year 0-4 Boys, Under 9 Mini Sticks & Fun Sticks	19 Teams - 174 players	15 Teams - 134 players
Year 0-4 Girls, Under 9 Mini Sticks & Fun Sticks	12 Teams - 114 players	1 0 Teams - 97 players
Kiwi 6 aside	-	54 players
Summer Hockey	618 Players	







Statement of Financial Performance

For the Year Ended 31 December 2017

		Actual	Actual
	Note	2017	2016
	•	\$	\$
Revenue			
Donations, fundraising and other similar revenue	2	67,825	38,168
Revenue from providing goods or services	3	115,033	106,063
Interest, dividends and other investment revenue	4	2,881	4,852
Other revenue	5	5,807	122
Bar Trading Account	6	5,272	5,445
Rep Team Income	7	139,484	60,664
Total Revenue	-	336,303	215,314
Less Expenses			
Expenses related to public fundraising	8	2,789	2,069
Volunteer and employee related costs	9	64,271	66,456
Costs related to providing goods or services	10	76,749	83,949
Other expenses	11	50,686	26,732
Rep Team Expenses	12	145,111	66,399
Total Expenses	•	339,606	245,605
Deficit	-	(3,303)	(30,291)





Statement of Financial Position

As at 31 December 2017

	Note	2017	2016
		\$	\$
Current Assets			
Cash & Bank Balances	13	170,162	133,121
Trade Receivables GST Receivable	14	5,743	6,501 725
Prepayments	15	-	1,739
Stock on Hand - Bar		433	579
Stock on Hand - Merchandise		2,101	2,810
Total Current Assets		178,439	145,475
Non-Current Assets			
Property, Plant & Equipment	16	832,521	868,659
Total Assets		1,010,960	1,014,134
Current Liabilities			
Payables & Accruals	17	7,864	7,931
GST Payable		196	-
Total Liabilities		8,060	7,931
Net Assets	<u> </u>	1,002,900	1,006,203
Accumulated Funds			
Capital	18	684,401	684,401
Accumulated Losses	19	(117,009)	(113,706)
Reserves	20	435,508	435,508
Total Accumulated Funds	_	1,002,900	1,006,203
Financial Statements Authorised By:			
	Chairman	Date	
	Treasurer	Date	



Statement of Cash Flows

For the Year Ended 31 December 2017

	Note	2 017 \$	2016 \$
Cash Flows from Operating Activities		Ψ	Ψ
Cash was received from:			
Donations, fundraising & other similar receipts (including Rep Team Contributions)		155,865	104,227
Fees, subscriptions & other receipts from members		175,795	168,455
Interest Received		2,880	337
		334,540	273,019
Net GST Received		2,190	3,527
Cash was applied to:			
Payments to suppliers & employees		295,893	292,767
Interest Paid		-	343
		295,893	293,110
Net Cash Flows from Operating Activities		40,837	(16,564)
Cash Flows from Investing Activities			
Cash was received from:			
Interest Received on Term Deposits			4,515
		-	4,515
Cash was applied to:			
Purchase of fixed assets		3,795	10,309
		3,795	10,309
Net Cash Flows from Investing Activities		(3,795)	(5,794)
Net Increase in Cash Held Cash at the Beginning of the Year		37,042 133,120	(22,358) 155,477
Cash at the End of the Year		170,162	
Cash at the Lift of the Teal		170,102	133,119
This is represented by:			
Cash & Bank Balances		170,162	133,119





Depreciation Schedule

For the Year Ended 31 December 2017

% PVT USE	Cost on HAND	OPENING WDV	ADJ & ADD	SALE PRICE	PROFIT (LOSS)	ATE & YPE	DEPN	ACC DEPN	CLOSING WDV
Turf Complex (Land not Included)									
Turf Complex	75,459	36,762	-	-	-	10.00D	3,676	42,373	33,086
Turf Renewal - 2006	226,513	110,352	-	-	-	10.00D	11,035	127,196	99,317
Fencing (09/07)	7,146	4,706	-	-	-	5.00P	357	2,797	4,349
Plumbing Infrastructure (Water Turf)	11,764	11,764	-	-	-	.00D	-	-	11,764
I	320,882	163,584	•	-	-		15,068	172,366	148,516
Buildings - At cost									
Pavillion	79,360	65,804	-	-	-	2.50P	1,984	15,540	63,820
Pavillion Revaluation 10/91	144,132	144,132	-	-	-	2.50P	3,603	3,603	140,529
Pavillion Revaluation 2012/2013	435,508	435,508	-	-	-	2.50P	10,888	10,888	424,620
	659,000	645,444	•		•		16,475	30,031	628,969
Plant & Equipment									
Kitchen Equipment	331	46	-	-	-	25.00D	12	297	34
Furniture & Kitchen Equipment	90	19	-	-	-	20.00D	4	75	15
Carpet & Vinyl	94	21	-	-	-	20.00D	4	77	17
Lights	53,727	37,851	-	-	-	5.00D	1,893	17,769	35,958
Goals	3,311	2,333	-	-	-	5.00D	117	1,095	2,216
Plant - General	2,360	1,150	-	-	-	10.00D	115	1,325	1,035
Ticket Box	3,149	2,648	-	-	-	2.50D	66	567	2,582
Security System	928	452	-	-	-	10.00D	45	521	407
Photocopier	63	14	-	-	-	20.00D	3	52	11
Office Equipment	66	14	-	-	-	20.00D	3	55	11
3 Door Chiller	4,674	720	-	-	-	24.00D	173	4,127	547
Plant General 2010	2,514	618	-	-	-	20.00D	124	2,020	494
Laptop	948	44	-	-	-	50.00D	22	926	22
Heat Pump	2,778	32	-	-	-	67.00D	21	2,767	11
Fridge/Freezer	174	98	-	-	-	24.00D	23	99	75
Laptop	1,477	291	-	-	-	50.00D	146	1,332	145
Chairs (Pavillion)	1,565	1,230	-	-	-	20.00D	246	581	984
HP Computer	1,209	805	-	-	-	40.00D	322	726	483
SportsRunner Software	1,355	901	-	-	-	50.00D	450	904	451
Metro Stools(14) & Bar Leaners(3)	3,795	-	3,795	-	-	20.00D	383	383	3,412
	84,608	49,287	3,795	-	-		4,172	35,698	48,910
Fixed Assets									
Goalie Equipment	3,645	1,777	-	-	-	10.00D	178	2,046	1,599
Playing Equipment	191	42	-	-	-	20.00D	8	157	34
Face Masks	1,130	5	-	-	-	67.00D	3	1,128	2
Renegade Equipment	3,300	2,945	-	-	-	10.00D	294	649	2,651
HotShot Goals (1 Pair)	7,745	5,576	-	-	-	67.00D	3,736	5,905	1,840
I	16,011	10,345	•				4,219	9,885	6,126
TOTAL	1 000 504	060 650	2.705				20.024	247.000	922 504
TOTAL	1,080,501	868,659	3,795	•	•		39,934	247,980	832,521



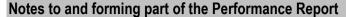


Depreciation Schedule (continued)

For the Year Ended 31 December 2017

	% PVT USE	Cost on HAND	OPENING WDV	ADJ & ADD	SALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	RATE & TYPE	DEPN	ACC DEPN	CLOSING WDV
Fixed Asset Summary											
Opening Value		868,659									
Purchases		3,795									
Depreciation		(39,933)									
Closing Value		832,521									







For the Year Ended 31 December 2017

1 Statement of Accounting Policies

Reporting Entity

Hockey Wanganui Incorporated is an incorporated society, registered under the Incorporated Societies Act 1908, and a Charity registered under the Charities Act 2005. Registration Number CC 44743 and Registration Date 22 July 2010.

These financial statements are prepared for internal management purposes only and therefore may not be suitable for any other purpose.

Statement of Compliance and Basis of Preparation

Hockey Wanganui Incorporated has elected to apply Tier 3 PBE Accounting Standards: PBE SFR - A (NFP) Public Benefit Entity Simple format Reporting - Accrual (Not-for-Profit) as established by the External Reporting Board for Registered Charities, on the basis that it does not have public accountability and has total annual expenditure of equal to or less than \$2 million. All transactions in the Performance Report are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the incorporated society, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

(a) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the incorporated society and revenue can be reliably measured.

(b) Expenses

Expenses have been classified by their business function.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.





67,825

Notes to and forming part of the Performance Report (continu

For the Year Ended 31 December 2017

(d) Property, Plant & Equipment and Investment Property

Property, plant and equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

The entity has elected to treat the recorded value of the building as the Cost Value. Depreciation at the rate of 2.5% based on the estimated useful life of the builidng has been recorded.

Gains and losses on disposal of fixed assets are taken into account in determining the net result for the year.

(e) Income Tax

The entity is a registered charity and therefore is exempt from Income Tax.

(f) Goods and Services Taxation (GST)

Revenue and expenses have been recognised in the performance report exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST. The incorporated society is registered for GST.

(g) Audit

These financial statements have been audited by Silks Audit, Chartered Accountants. The comparative figures were audited by Lyndsay Tait, Chartered Accountant.

(h) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous performance report.

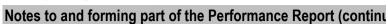
2	Donations, fundraising and other similar revenue	2017	2016
		\$	\$
	Grants Received - NZCT	33,000	-
	Grants Received - Pub Charity	6,000	10,000
	Grants Received - Lion Foundation	13,875	4,000
	Grants Received - Central Hockey	6,000	-
	Grants Received - Infinity Foundation	-	5,000
	COGS Grant	-	3,094
	HNZ- Small Sticks Kiwi Programme	800	6,900
	Donations (No GST)	795	476
	Turf Replacement Fundraising	7,355	8,698

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited



38.168

Total Donations, fundraising and other similar revenue





For the Year Ended 31 December 2017

3	Revenue from providing goods or services	2017	2016
		\$	\$
	Turf Fees	35,081	34,457
	Tournament Income - Eveline Hankins	10,770	6,867
	Tournament Income - Masters Games	6,810	-
	Tournament Income - Curtis Cup	-	619
	Affiliation Fees	27,580	44,457
	Central League Income	2,619	927
	Pavilion Hire	737	730
	Hoarding Income	3,304	1,652
	Kiwi Hockey	18,700	35
	Summer Hockey - Senior	6,933	8,189
	Summer Hockey - Fast Five	-	1,087
	Merchandise Sales	789	2,535
	Coaching Clinic Income	1,710	3,496
	Holiday Program	-	1,012
	Total Revenue from providing goods or services	115,033	106,063
		0047	0040
4	Interest, dividends and other investment revenue	2017	2016
		\$	\$
	Interest Received	2,881	4,852
	Total Interest, dividends and other investment revenue	2,881	4,852
5	Other revenue	2017	2016
		\$	\$
	Insurance Proceeds Received	1,621	<u> </u>
	Sundry Income	4,186	122
	·		
	Total Other revenue	5,807	122
6	Bar Trading Account	2017	2016
		\$	\$
	Bar Trading Income	12,133	13,096
	Opening Stock	(579)	(937)
	Closing Stock	433	579
	Bar Purchases	(5,384)	(5,506)
	Bar Licences Expenses	(140)	-
	Equipment Hire - Eftpos Machine	(963)	(1,350)
	Sundry Bar Expenses	(228)	(437)
	Total Bar Trading Account	5,272	5,445

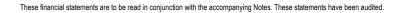




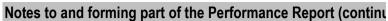
Notes to and forming part of the Performance Report (continu

For the Year Ended 31 December 2017

7	Rep Team Income	2017	2016
		\$	\$
	Men	-	1,060
	U13 Boys	48,064	27,294
	U13 Girls	6,939	8,361
	U15 Boys	70,096	12,771
	U15 Girls	13,302	7,622
	Rep Team Income	1,083	3,556
	Total Rep Team Income	139,484	60,664
8	Expenses related to public fundraising	2017	2016
		\$	\$
	Turf Replacement Fundraising Expenses	2,789	2,069
	Total Expenses related to public fundraising	2,789	2,069
9	Volunteer and employee related costs	2017	2016
		\$	\$
	ACC Levies	475	424
	Administration Allowance	2,530	2,985
	Wages - Administration/Youth	32,981	43,975
	Wages - Youth/Coaching	15,368	9,700
	PAYE	11,505	13,314
	Bar Wages	2,200	-
	Wages - Holiday Pay (Accrued)	(788)	(3,942)
	Total Volunteer and employee related costs	64,271	66,456





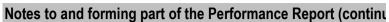




For the Year Ended 31 December 2017

10	Costs related to providing goods or services	2017	2016
		\$	\$
	Advertising	82	797
	Affiliation Fees - NZHF	15,023	16,132
	Cleaning - Hall	1,505	1,268
	Coaching Clinic Expenses	765	-
	Central League Expenses	547	-
	Computer Expenses	1,454	1,455
	Electricity	6,228	5,962
	General Expenses	617	1,707
	HNZ Small Sticks Program Expenses	2,018	6,682
	Holiday Program Expenses	-	422
	Insurance	4,010	3,671
	Interest Paid - Insurance	343	343
	Kiwi Hockey Expenses	369	629
	Printing & Stationery	1,131	2,087
	Rates/ Rent Grounds	3,275	2,515
	Rent - Sport Whanganui	2,700	2,624
	Repairs & Maintenance - Grounds	5,628	6,309
	Repairs & Maintenance - Pavillion	1,894	2,936
	Repairs & Maintenance - Other	435	403
	Security Expenses	727	101
	Seminars & Conferences	3,378	-
	Telephone & Tolls	3,022	2,622
	Tournament Expenses - Eveline Hankers	5,700	1,353
	Tournament Expenses - Masters Games	985	146
	Tournament Expenses - Rawleigh Sheild	100	-
	Travelling Expenses	-	2,058
	Turf Fees - Manawatu	1,922	2,183
	Turf Fees - Collegiate	6,983	9,695
	Turf Fees	700	300
	Uniform/Merchandise Purchases	2,258	3,211
	Umpire Expenses	1,420	675
	Youth Expenses/Coaching	1,530	5,663
	Total Costs related to providing goods or services	76,749	83,949
11	Other expenses	2017	2016
		\$	\$
	Loss on Sale of Fixed Assets	-	249
	Accountancy Fees	2,226	355
	Bad Debts Expense	8,446	-
	Bank Fees & Charges	80	354
	Depreciation	39,934	25,774
	Total Other expenses	50,686	26,732







For the Year Ended 31 December 2017

12	Rep Team Expenses	2017	2016
		\$	\$
	Men	-	1,452
	Women	-	209
	U13 Boys	48,560	27,911
	U13 Girls	8,664	5,696
	U15 Boys	71,719	13,479
	U15 Girls	14,266 109	10,172
	U18 Boys U18 Girls	109	3,893
	Rep Team Expenses	- 1,221	2,801
	Rep Team General Expenses	572	786
	Total Rep Team Expenses	145,111	66,399
13	Cash & Bank Balances	2017	2016
		\$	\$
	Cash Balance	·	
	Cash on Hand	300	300
	Bank Account Balances		
	Westpac General Account	30,775	6,124
	Westpac Savings Account	1,198	19,838
	Westpac Housie Account	6,726	96
	Westpac Turf Replacement Account	130,509	21,376
	Westpac Rep Team Funds	414	364
	Westpac Curtis Cup Team Account	9	1,092
	Westpac U13 Gide Associate	222 8	1
	Westpac U13 Girls Account Westpac U13 Hatch Cup Account	o 1	5 66
	Westpac Term Deposit 1#0001	_	40,539
	Westpac Term Deposit #0003	_	31,261
	Westpac Term Deposit #0001	-	12,059
		169,862	132,821
	Total Cash & Bank Balances	170,162	133,121
14	Trade Receivable	2017	2016
	Accounts Dessively	\$	\$ 6.504
	Accounts Receivable Provision for Doubtful Debts	15,457 (9,714)	6,501
	Total Trade Receivable		6 504
	Total Trade Receivable	5,743	6,501





Notes to and forming part of the Performance Report (continu

For the Year Ended 31 December 2017

15	Prepayments			2017	2016
	Rep Team Prepayments			\$	\$ 1,739
	Total Prepayments				1,739
	Total Frepayments				1,739
16	Property, Plant & Equipment				
		Opening Carrying Amount	Purchases / (Sales or Disposals)	Depreciation & Impairment	Closing Carrying Amount
	Property, Plant & Equipment 2017	\$	\$	\$	\$
	Turf Complex (Land not Included)				
	Turf Complex	36,762	-	3,676	33,086
	Turf Renewal - 2006	110,352	_	11,035	99,317
	Fencing (09/07)	4,706	-	357	4,349
	Plumbing Infrastructure (Water Turf)	11,764	-	-	11,764
		163,584		15,068	148,516
	Buildings - At cost	•		·	•
	Pavillion	65,804	_	1,984	63,820
	Pavillion Revaluation 10/91	144,132	_	3,603	140,529
	Pavillion Revaluation 2012/2013	435,508	-	10,888	424,620
		645,444		16,475	628,969
	Plant & Equipment	,		,	,
	Kitchen Equipment	46	-	12	34
	Furniture & Kitchen Equipment	19	<u>-</u>	4	15
	Carpet & Vinyl	21	<u>-</u>	4	17
	Lights	37,851	-	1,893	35,958
	Goals	2,333	-	117	2,216
	Plant - General	1,150	_	115	1,035
	Ticket Box	2,648	_	66	2,582
	Security System	452	_	45	407
	Photocopier	14	-	3	11
	Office Equipment	14	-	3	11
	3 Door Chiller	720	-	173	547
	Plant General 2010	618	-	124	494
	Laptop	44	-	22	22
	Heat Pump	32	-	21	11
	Fridge/Freezer	98	-	23	75
	Laptop	291	-	146	145
	Chairs (Pavillion)	1,230	-	246	984
	HP Computer	805	-	322	483
	SportsRunner Software	901	-	450	451
	Metro Stools(14) & Bar Leaners(3)	-	3,795	383	3,412
		49,287	3,795	4,172	48,910





Notes to and forming part of the Performance Report (continu

For the Year Ended 31 December 2017

Total Property, Plant & Equipment	868,660	3,795	39,934	832,521
	10,345	-	4,219	6,126
HotShot Goals (1 Pair)	5,576	-	3,736	1,840
Renegade Equipment	2,945	-	294	2,651
Face Masks	5	-	3	2
Playing Equipment	42	-	8	34
Goalie Equipment	1,777	-	178	1,599
Fixed Assets				

	Opening Carrying	Purchases / (Sales or	Depreciation & Impairment	Closing Carrying
	Amount	Disposals)		Amount
Property, Plant & Equipment 2016	\$	\$	\$	\$
Turf Complex (Land not Included)				
Turf Complex	40,847	-	4,085	36,762
Turf Renewal - 2006	122,613	-	12,261	110,352
Fencing (09/07)	5,063	-	357	4,706
Plumbing Infrastructure (Water Turf)	11,764	-	-	11,764
	180,287	-	16,703	163,584
Buildings - At cost				
Pavillion	67,788	-	1,984	65,804
Pavillion Revaluation 10/91	144,132	-	-	144,132
Pavillion Revaluation 2012/2013	435,508	-	-	435,508
	647,428	-	1,984	645,444





Notes to and forming part of the Performance Report (continu

For the Year Ended 31 December 2017

Plant & Equipment				
Kitchen Equipment	62	-	16	46
Furniture & Kitchen Equipment	24	-	5	19
Carpet & Vinyl	26	-	5	21
Lights	39,843	-	1,992	37,851
Goals	2,456	-	123	2,333
Plant - General	1,278	-	128	1,150
Ticket Box	2,716	-	68	2,648
Security System	502	-	50	452
Photocopier	18	-	4	14
Computer (06/03)	249	(249)	-	-
Office Equipment	18	-	4	14
3 Door Chiller	948	-	228	720
Plant General 2010	772	-	154	618
Laptop	87	-	43	44
Heat Pump	96	-	64	32
Fridge/Freezer	129	-	31	98
Laptop	583	-	292	291
Chairs (Pavillion)	1,538	-	308	1,230
HP Computer	-	1,209	404	805
SportsRunner Software	-	1,355	454	901
	51,345	2,315	4,373	49,287
Fixed Assets				
Goalie Equipment	1,974	-	197	1,777
Playing Equipment	53	-	11	42
Face Masks	13	-	9	4
Renegade Equipment	3,272	-	327	2,945
HotShot Goals (1 Pair)	-	7,745	2,169	5,576
	5,312	7,745	2,713	10,344
Total Property, Plant & Equipment	884,372	10,060	25,773	868,659

The entity has elected to treat the recorded value of the building as the Cost Value. Depreciation at the rate of 2.5% based on the estimated useful life of the building has been recorded.

17	Payables & Accruals	2017	2016
		\$	\$
	Other Payables & Accruals		
	Holiday Pay Accrual	3,154	3,943
	Accounts Payable	4,710	3,988
	Total Payables & Accruals	7,864	7,931





Notes to and forming part of the Performance Report (continu

For the Year Ended 31 December 2017

2017	2016
\$	\$
684,401	684,401
684,401	684,401
2017	2016
\$	\$
(113,706)	(83,415)
3,303	30,291
(117,009)	(113,706)
2017	2016
\$	\$
435,508	435,508
435,508	435,508
435,508	435,508
	\$ 684,401 684,401 2017 \$ (113,706) 3,303 (117,009) 2017 \$ 435,508 435,508

21 Related Parties

There were no significant transactions or transactions that were on terms and conditions that are likely to be different from the terms and conditions of transactions in similar circumstances, involving related parties during the financial year. (Last year - Nil)

22 Commitments

The incorporated society has no commitments as at 31 December 2017, (2016 Nil).

23 Contingent Liabilities and Guarantees

The incorporated society has no contingent liabilities and no guarantees as at 31 December 2017. (2016: Contingent Liabilities Nil.)

24 Events Occurring After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil).

